

notice that legislatively...

SPEAKER NICHOL: Half a minute.

SENATOR SCHMIT: ...we cannot protect them if they are not exercising good business judgment. But, nonetheless, I think that at this time we do have a vested interest in trying to speak out on behalf of Goodyear. I want to thank you for bringing the resolution here. I am going to take another look at it. I am going to speak with the officials. I hope that we all know more about it by the time the first of the year rolls around.

SPEAKER NICHOL: Senator DeCamp, please.

JOHN DECAMP: Well, Mr. President, that's how it usually starts. The government looks at one particular business or another and it says, at the request of that business, gosh, protect us from these other guys, this other business. And so government jumps in, just like Senator Wesely is urging today, and passes a law or prevents...or establishes barriers that change the normal course of business. Having once done this, then the business later says, now, government, we'd just as soon you would step aside, don't interfere, don't do this, don't do that. But it doesn't work that way because once the government has preempted the field and made the decision that they will decide who does or does not own a business, once they have destroyed the natural course of, if you want to use the word "capitalism", once they have altered the basic rules of economics through government intervention, they stay in there and then they keep altering and they keep altering. Now, if the takeover is good or bad, that will show up economically. Pardon? Oh.

SPEAKER NICHOL: I was just pointing to somebody else. Sorry.

SENATOR DECAMP: And to start out presuming that because Mr. or Mrs. or this or that corporation buys another corporation that that is inherently evil is simply a repudiation of the complete theory upon which economics and the economic system of this country was founded. If Goodyear, if Goodyear management is doing a good job, if they are doing a proper job, if they are doing a competitive job, they will probably survive and be able to stop the takeover. If the takeover occurs, it may well, very well be the best thing in the world that could happen to Lincoln and to Nebraska. Why? Very simply because the whole reason they would take over would be to do business more competitively