

impact will be very severe and they're looking at a sixty-plus million dollar investment in the Lincoln plant that now is jeopardized because of this takeover. So even if we are able to prevent the takeover, we have lost in terms of the resource of this fine company of perhaps being invested in Nebraska. But in any event, we have to as best we can express our outrage at this attempt to hurt this fine company that has served our nation so well. I would ask your support for this. This is one of many takeover attempts that have occurred. This is one in a series of problems that have occurred and I would ask your support in trying to recognize its impact on Nebraska and suggest action be taken to prevent this travesty from occurring.

SPEAKER NICHOL: Thank you, Senator Wesely. Senator Harris and then Senator DeCamp.

SENATOR HARRIS: Mr. President, I rise to support the resolution. This is a very important plant to Lincoln, Nebraska, to Norfolk, and to Nebraska in general. I attended the teleconference yesterday. I was very impressed with the dedication of the people who are bound and determined to do something about this so that we don't see this fine company dismantled. I strongly support the resolution and urge your support.

SPEAKER NICHOL: Senator DeCamp, please, then Senator Schmit.

SENATOR DECAMP: Well, Mr. President, I guess I have a few questions maybe Senator Wesely can help me with. This travesty, as I understand it, is one company or one group of individuals buying another company, paying whatever the going market price is, the highest market price...

SPEAKER NICHOL: (Gavel.) Could we please have a little order so we can hear Senator DeCamp. Thank you.

SENATOR DECAMP: ...and conducting business in the ordinary course of business that this country has been doing for a couple hundred years. I never had it explained to me by Senator Wesely and I hope in the continuing debate that he can explain the travesties of this business and why it is so evil. I noticed some of the things that were handed out condemned, for example, T. Boone Pickens, as the takeover artist, and condemn him and suggest that this is the same type of thing, somebody trying to take over something. The one thing that the T. Boone Pickens experiences have shown, if you take the time to check it out