

any more revenue. Then if you go on in that column, you will look to see what our expenditure...or what our projected revenue is for next year and it is talking about a 1.5 percent real growth, real increase. Now there is a lot of arguments whether we are going to have any increase or any growth in the state or not. I don't know, but it is talking about a 1.5 percent increase. Right in the middle of that handout, which is probably the most important part of that first page there, it shows you what our budget is and it shows you what obligations we have, \$22 million coming this...beginning this next fiscal year, starting to us in January, \$22 million of additional obligations and it shows that we are going to have to have a budget in excess of \$834 million. Without doing anything on this floor, without doing any A bills, without doing any new programs, without doing anything, it is showing that is what our budget locked in right now. My purpose for showing you this is that we can be at zero. We can be at zero this beginning year. We will be in the hole for next year significantly unless we do something about the revenue picture or unless we do something about further budget cuts. Remember one most important thing. We will be at zero if our revenue projections that we have agreed to, that \$833 million, if those revenue projections are accurate, if we actually do collect a 100 percent of our revenue projections, we will get \$833 million and we will be at zero at the end of this year, we will be in the hole for next year. Let me remind you that for the last four years we haven't collected a 100 percent. We have collected 96 percent or thereabouts. That is 4 percent below. Now 4 percent doesn't sound like very far off but that is \$32 million. So if you look at the 100 percent projection, 833, and say, let's give us half of that, let's say we are 98 percent correct this year which is 2 percent better than we have done in the last four years, we are \$16 million in the hole the end of this fiscal year unless we look at this income tax. Now I tried to do that...Senator Lynch has pointed out that one of the dates is wrong on that thing and I apologize. It was kind of hastily put together. On the September '85, that actually should be September '84 in that first handout. I am going to take this opportunity and go a little further. I don't know exactly what my time is because I would just as soon not speak anymore. What I have tried to do is give you some information there because you have had a lot of reasons why you shouldn't vote for the income tax. Well, I am here to tell you we don't need any reasons, we don't need any