

the original one, that doesn't deal with the proposal before Congress. It really deals with Commonwealth and I suppose some in here would say it's poetic justice to all of us, all of you, and us, that voted against Commonwealth, but the only really substantive thing in there is where it says, there is no legal obligation, but a moral obligation. Don't you know what was being done to you? They were rubbing salt in it, saying, hey, farmers, have the other side of the coin. That's what you just voted for. The only other thing it says is, Uncle Sammy, help us, but it doesn't deal with the issue before Congress, the specific resolution, the specific proposal. Senator Vickers and Senator Schmit have argued eloquently and obviously intelligently because you voted with them on this issue and obviously I learned a lot about the Farm Credit System I didn't know, and I don't think that anybody in the Farm Credit System knows yet, but maybe there is some of these secrets. For example, Senator Vickers suggested that they got to use the reserves, I think were his words, so that the investors, or I mean the...yes, the investors, these bondholders can suffer of the loss. Fellows, that's you who has the reserves, not the bondholders. They got the bond and you owe it. You use up the reserves, you used up your money. That's your stock. That's what you said, you've got to use that up. Talk about people wanting to literally saw off their own heads to save bondholders, far be it from me. I'll simply use a quote and quit on this, do whatever you want with the resolution. I think you've cut your throats about three ways, but if God didn't want them to be sheared, he wouldn't have made them sheep.

SENATOR HABERMAN: Senator Harris, followed by Senator Sieck.

SENATOR HARRIS: Mr. President and members of the Legislature, I just want to make it very clear about the proposal that is before Congress and what is going on and why it is important that we pass this resolution as amended, send a message to Washington that we think that there is something that needs to be done in regard to the Farm Credit System. And this is from an Omaha World Herald story dated today. Lawmakers Say That Reorganizing Farm Credit System Has to Wait, and I'm going to quote a little bit from it. "Congress won't get around to reorganizing the Farm Credit System until well into the new year, possibly as late as April, administration officials and lawmakers predicted