

State of Nebraska. If you do it the other way, it's like eating your seed corn, eventually you run out of resources. You ought to fertilize the seed corn, keep it going, water it and produce something. That's what we're trying to do. But if you continually try to hoard those resources that you have, eventually the system breaks down. Senator DeCamp is a far more intelligent individual than I am. If you don't believe so...well, I'm not going to suggest that. Senator Wesely was asking. But the point is, that at some point in time, at some point in time you've got to go back and look at history and if you forget that history, you all of a sudden let those of us who are politicians bamboozle you into believing that nothing ever happened that caused this. We weren't responsible. We were probably not vocal enough and those times when we had actions by the federal government that caused the dilemma we're in today, we didn't worry until we ran out of resources. Now our resources are depleted and we're starting to really sweat. But, ladies and gentlemen, I want to say again that unless you turn the thing around and you can't do it the way we're going now unless you turn it around, we're not going to be working with a budget with a front figure of eight, it's going to be a front figure of seven and six and there are going to be a lot of people, as Senator Chambers has pointed out, a lot of people who were never poor before who are going to understand the meaning of the word in a lot more eloquent manner than they have ever known in the past and they're not going to all be on American farms.

SENATOR HABERMAN: Senator Sieck.

SENATOR SIECK: Mr. President, members of the body, I'm in a difficult position because I feel that Senator Vickers and Senator Schmit are right and I also feel that Senator DeCamp is right. That makes you really wonder what to do. We know that the Federal Reserve System is being...if it is going to be bailed out, that the difficult loans will be put into another organization that we'll try to collect. Now that's wrong. We can't have that because that will deteriorate the farm industry even more than it is today and I know that all we do need is a price for our products and we'll bail ourselves out. And I do know that the federal government is the cause of this. And as Senator Schmit mentioned, the free enterprise system, if we would have put it into operation in 1974 or in the '60s, we wouldn't have this problem today. But, no, the federal government wouldn't let