

Credit System to take the easy course, just give us money, buy out our bad loans, is simply not going well in the Congress. The better thing for Nebraska is to force the Farm Credit System to sit down and negotiate with the farmer in trouble, write down those loans, write down that interest and do a work out thing, the same as any responsible banker who is scared and has his own money invested would have to do. Work it out instead of bail out because you're not bailing out the farmer...

SENATOR HABERMAN: Time, Senator.

SENATOR DECAMP: You're not bailing out the farmer, you're bailing out some bankers and you're leaving the farmer hanging high and dry. I urge you not to adopt the amendment that guts the resolution.

SENATOR HABERMAN: Senator Vickers.

SENATOR VICKERS: Mr. President, members, Senator DeCamp a little bit ago made an analogy that if Senator Chambers was a farmer and here's what would happen. Well I want to tell you from a different perspective. I don't need to point to anybody else on this floor. I'm not like Senator DeCamp. I don't need to point to somebody else on this floor and say, what if they were a farmer, what if they were in this situation. I am a farmer and I am in this situation so I think I can tell you a little bit from a more direct perspective perhaps than Senator DeCamp can. Let me tell you what happened during these years that Senator DeCamp is pointing out about how the Farm Credit System loaned money, twisted our arms, made us borrow money to get in the position we're in now. In 1979 my father passed away. I had a choice to make. I could either walk off the place or I could buy out the heirs. I chose to buy out the heirs. Now the Farm Credit System didn't make that decision for me. They didn't twist my arm. In 1980 my son came back from college. We made a decision to expand some more. The Farm Credit System didn't twist my arm. I'm not ashamed of those decisions. At the time they were good decisions. They were good business decisions. Because of some situations that have developed, mainly at the fault of the federal government's monetary policies, we're in deep trouble. We on our own operation are in deep trouble. Now, using Senator DeCamp's own analogy, if I owe several hundreds of thousands of dollars to the Farm Credit System. Now I also