

relative to his activities and he has fallen victim to an internal power struggle at Houston Natural Gas Internorth. I think it would be a mistake for the Legislature to heap praises upon a man who has been kicked out by his own corporation. Now there was an article in this morning's Star that gives even more credence to what I had said but at the time I put this paper out I didn't have this article. It is under an AP. "Sam Segnar resigned unexpectedly Tuesday." Whenever a corporate official resigns unexpectedly that means he was kicked out unceremoniously. Now there are various people who observe what happens with these large corporations and one such person is Deborah Waroff, a natural gas securities analyst for Paine Webber investment firm in New York and here is what she said. "I think the decision, Segnar's resignation, was unexpected but I don't think it is earthshaking." And they meant by that added portion that it will have no significance in the operation of the company so in the natural progression of events it was not expected that Segnar would quit in this fashion. Then we go on to a lady named Marie Shamrock who is a securities analyst for Duff & Phelps in Chicago and she said, "Segnar's resignation was surprising but not shocking." What has happened is that Willis Strauss and Sam Segnar, or their forces, they represented various forces, and they had a meeting at HNG Internorth yesterday and the two titans clashed in the same way as Godzilla and Rodan. Now I am not going to characterize any of these titans as one or the other but one of them lost and it was not Rodan. So as a result, the other one tucked tail, drooped his ears and skulked on off into the night...well, it was afternoon, but for what I am trying to say. Now no man who has a position with a high powered recently merged two corporations with combined assets of \$11 billion is going to voluntarily resign. Sam Segnar was not available for comment and this statement that was printed in the paper was released not by Sam Segnar but by HNG Internorth. They released the statement and they told him what to put in it as corporations always do, those who have fallen into disfavor. Sam Segnar said in his statement that whereas he is resigned or retired from HNG Internorth, he is not retired from the business community. If he feels himself young enough and competent enough to continue engaging in business, he would have kept that position at HNG Internorth which they had given him supposedly until 1987. So why when an outfit gets on an even firmer footing is an individual voluntarily going to step aside? It was as voluntary, his