

Foundation that:

The Executive Committee of the University of Nebraska Foundation hereby guarantees to the Board of Regents of the University of Nebraska that the University of Nebraska Foundation will create a permanent endowment fund of \$5,000,000 for the purpose of providing appropriate utilities, janitorial services, and such other costs as may be properly identified with the operation of the Lied Center for Performing Arts. These funds are to be generated from pledges made to the Foundation for this purpose, from any excess earnings on revenue bonds of the Board of Regents issued for the construction of the Lied Center, and to the extent these sources do not fully fund the endowment, the balance will come from unrestricted funds currently or subsequently held by the Foundation.

It is further resolved that this fund shall be in place no later than January 1, 1988;

I, Timothy Thietje, Corporate Secretary of the University of Nebraska Foundation hereby certify that the..."

SPEAKER NICHOL: Half a minute.

SENATOR HABERMAN: "...above resolution was adopted by the Executive Committee of the Board of Directors of the University of Nebraska Foundation at its regularly scheduled meeting held on October 23, 1985."

And at this time I would like to thank Woody Varner and the members of the Nebraska Foundation for passing this resolution and thereby guaranteeing to the citizens of the State of Nebraska that we will not use tax dollars for the operation and the maintenance of the Lied Center and with this resolution in the record, Mr. President, I withdraw my motion.

SPEAKER NICHOL: The motion is withdrawn.

CLERK: Mr. President, the next amendment I have is by Senators Hartnett, Chizek and Withem. They would move to return LB 1 to Select File for specific amendment. The purpose of the amendment is to reduce the cut in state aid to education from three percent to two percent. (Amendment appears on page 183 of the Legislative Journal.)

SPEAKER NICHOL: Senator Wesely, did you wish to be recognized on a point of information?