

goals come '86. Specifically to dig into the Cash Reserve Fund in total...

SPEAKER NICHOL: One minute.

SENATOR WARNER: ...you all understand it is one-time money, whatever program is funded with that money now has no means of support come '86-87. So you have to either increase a tax to provide the money for the support of that program or eliminate it next time. There is nothing in between. The cash flow sheets show that some time in May, with no additional revenue, we will be running something, on some days, somewhere in the vicinity of a \$28 million deficit, that is there will be \$28 million less in the bank than we owe on some given days. It will vary from day-to-day. So money management tells you not to do that. The other thing that seems to be forgotten, I assume someone, before the day is over, is going to comment on Iowa, that they...I notice in the morning newspaper, I've noticed for a week how they are going to make some reductions in their budget and no tax increase. What the headline ought to say is that Iowa had a 4.5 percent increase in their budget last year. We had six-tenths of one percent. Some of you, like me, went through '81-82 where we made reductions of \$20 million, but they were reductions in the increase we'd already done. My friends, it is simple. It is simple to reduce when all you are reducing is the increase that you made. But in Nebraska we are not in that position. We are making deep, permanent cuts in government operations. There is a point that is good, and there is a point beyond which you do not go without critically harming essential public services and we all know that. I would hope that we would keep in mind not to do...not to dig into that cash reserve as a simple, short-term solution which in fact will do nothing but complicate the problem for '86-87, and hard to tell what those final results could be,...

SPEAKER NICHOL: Time.

SENATOR WARNER: ...but you know they are not going to be helpful.

SPEAKER NICHOL: Senator Hefner, please.

SENATOR HEFNER: Mr. President and members of the body, I rise to support this amendment. I think this is a good