

SPEAKER NICHOL: Senator Haberman, then Senator Warner. Senator Warner, I don't see Senator Haberman. Oh, I see him now. Excuse me.

SENATOR HABERMAN: Mr. President, members of the body, question of Senator Johnson, please.

SPEAKER NICHOL: Senator Vard Johnson, I assume.

SENATOR V. JOHNSON: Yes.

SENATOR HABERMAN: Senator Johnson, where did we get the funds to pay the moral obligation of \$8.5 million for Commonwealth?

SENATOR V. JOHNSON: Well, with some trepidation we took it out of the Cash Reserve Fund.

SENATOR HABERMAN: Thank you very much. Members of the body, I wish that Senator Abboud's amendment left some money in the Cash Fund, maybe 5 million, and then use the rest of it for this rainy day. Yes, we'll have to replace it. But by the same token we have to replace the 8.5 million that we borrowed from the Cash Fund to pay a moral obligation. Now to me I can see no difference. The Cash Fund was there, those people who were in favor of taking the 8.5 million said it is fine, use the Cash Fund. But now that we are at another rainy day for some reason their thinking has changed, the Cash Fund isn't meant to be a rainy day Cash Fund, we've got to keep it there in case something happens. Well, something has happened. So I cannot support completely draining all of the money out of the Cash Fund. But believe me, I can support taking, if it could stand, 15 million out of that and pumping it into the general economy, the General Fund to save the raising of taxes because I can see no difference whatsoever. Instead of helping 7,000 people by using the Cash Fund, we are helping a million and a half people by not raising their taxes to make up that \$15 million. Thank you, Mr. President.

PRESIDENT: Senator Warner, you are next, however, may I introduce some guests of Senator Sandy Scofield, some guests under the north balcony are Ron and Phyllis Busch and their children Jeff and Julia. Would you please stand and be recognized. It is nice to have you come such a long way in