

CLERK: Madam President, Senator Lamb would move to amend the Beutler, Schmit, Vickers, Rogers amendment. (Lamb amendment appears on page 170 of the Legislative Journal.)

SENATOR MOREHEAD: Senator Lamb.

SENATOR LAMB: Yes, perhaps that was not worded in the best manner. So this amendment would also amend number two on page 102 of the Beutler amendment. So that number two then would read "That the Nebraska Legislature understands that the Federal Government may have no legal obligation to provide such assistance, but request such assistance because the failure of the Farm Credit System would be a hammer blow to the U.S. economy, prompting a wave of farm foreclosures." This is really what we're talking about, we're talking about the total economy of the United States as well as that of the farm economy, that this gets at the crux of the problem and it would state it in very explicit terms. I ask that this amendment be adopted.

SENATOR MOREHEAD: Senator DeCamp.

SENATOR DECAMP: Well, Mr. President and members, Madam President, whether it's the Beutler amendment or the Beutler amendment as amended or as the amendments are offered, there is something important to remember. The resolution then is going to do nothing. It does a very specific thing in its original manner. Number one, it says there is a solution being offered and requested by the Farm Credit System. That solution is \$6 billion of federal money to "pay off bondholders". That solution has nothing to do with the farmers themselves, nothing to do with their notes, nothing to do with their interest, that all stays the same. They still owe it to a different person. And then the resolution says, that is a bad solution. We don't want you to do that solution. That is the only solution at this time that is actually before the Congress. That's what the issue is. The resolution simply says, happy birthday, do something nice. There is a big difference between telling the federal government the thing that is available and being asked for is not acceptable because it does not solve or address the real problem. Now there will be other solutions offered, I suppose. As I say, the financial industry as a whole is offering one at this very moment. The point is, other solutions, if you're serious about it, other solutions only really become realistic when the Congress gets a sense from