

But I think it speaks more truly to what would be the feelings and beliefs of the people of this state than does the DeCamp resolution because I think the people of this state want a stabilized farm credit system whether or not the commercial banks are included in on the deal. Thank you.

SPEAKER NICHOL: Senator Rogers, would you like to speak on the Beutler amendment, please?

SENATOR ROGERS: Yes, I would like to. Mr. Speaker and colleagues, I entirely endorse the amendment. The statement was made, mismanagement of the farm credit system. I happen to sit on a production credit association board. I guess I think that is kind of a low blow. Sure, there probably was a few cases here and there, but no more so than any other entity. The federal government has caused a lot of these problems and I think a lot of us realize that, the high interest rates, the embargo, some of the things that Senator Schmit mentioned. I think this body should realize that the federal government started the federal credit system years ago and the farmers have paid every penny of that back. I can see no reason why they couldn't, if they so desire and see fit, to maybe loan some money to the system again because I can assure you that the farmers of this country would pay it back again. So I urge the adoption of this amendment.

SPEAKER NICHOL: Senator Schmit, then Senator DeCamp.

SENATOR SCHMIT: Mr. President and members, I add my support to the amendment, to the DeCamp amendment. I want to say very plainly that Senator DeCamp indicated that he felt very concerned about the fact that the, as he calls it, bailout of the system would assist only an inept and an improper farm credit system management, or perhaps a bond...perhaps the bondholders and not the farmers. I agree with that portion of what Senator DeCamp has said. I do not believe that an infusion of capital, with the present state of mind of the farm credit system, would be of any great value to Nebraska or to the American farmers. As Senator Rogers has pointed out, the system was established through federal loans and that could be reestablished. But, unless there is a major change in the attitude of that system, it is not going to be of much help. I will say also that I don't care what you do, I don't care what you do for American