

market and other areas that we have had in agriculture. I want to point out also that I agree with Senator DeCamp when he says that the present system, whereby the federal government is only going to buy up the bonds, is of no value to farmers. That is no value to farmers. That only bails out the bondholders. But I want to say this, the farm credit system would not be in difficulty today if it were not for the direct mismanagement of the Congress and administrations for the past 15 years, who intervened in the system, who did everything they could to break American agriculture. One of these days it will find that it will travel to the metropolitan areas of this state and of the United States. Senator DeCamp, I am sympathetic with you in the area of assistance to local banks. I have provided a bill for this Legislature which I have discussed with you and which was heard before your committee...

SPEAKER NICHOL: One minute.

SENATOR SCHMIT: ...which I think would do something to help those banks. But to enact this resolution of Senator DeCamp's would be a gross injustice to the farmers who serve with the farm credit boards, to the people that worked for 50 years to make that thing work, and it would be a glossing over of the activities of the federal government which created the problem in the first place. I ask you to reject it resoundingly and to vote the DeCamp resolution down. Others here...there is another resolution which I would like to have you consider. Senator Beutler has drawn it. It states some of the facts and I think it states some of the other interesting points of view which we must consider. I think some of us farmers may find it a little difficult to stand up here and ask for credit for the farm credit system when we did not, in effect, perhaps support assistance for Commonwealth. But that is one of the embarrassments of politics. You find that sooner or later in this business that everything that goes around comes around.

SPEAKER NICHOL: Time.

SENATOR SCHMIT: I ask you to reject Senator DeCamp's amendment and to take a good look at the amendment drawn by Senator Vickers. Perhaps Senator DeCamp will even sign that. I think the entire issue needs further debate.

SPEAKER NICHOL: Senator Vickers, then Senator Harris, then