

the execution of the release documents attached. All right. So what is the release document? I have passed out to you separately the actual release document that is going to be signed by the receiver on behalf of the Commonwealth depositors. You can read it yourself. But, basically, the release document is, in anybody's opinion I think, an agreement that was reached at arm's length between Ed Perry, who has very ably represented the state, and Bob Gruit, the lawyer for the receiver. For those of you who really want to talk to the people who did this, they are standing right out back. I think if you have questions you should talk to them, especially Ed Perry. It is Ed Perry's opinion, and I think that opinion would have to be shared by anybody who read this, that this release has the effect of releasing all claims by the state, by the Department of Banking, by the receiver, by the depositors insofar as the law can, by the mechanism of a release, release those claims, this one does, this one does. The only door, if you want to call it that, that this release leaves open is that the depositors have the right to come through the State Claims Board on a miscellaneous claim on the basis of moral obligation or the basis of the public interest, and if the State Claims Board says, all right, they can resubmit to the Legislature another miscellaneous claim. But the important thing to remember, the important thing to remember is that, one, if John DeCamp's present amendment that he has filed is put on to the bill it will not preclude, it will not legally preclude their doing the very same thing.

PRESIDENT: One minute.

SENATOR BEUTLER: He is not shutting off that door. He cannot legally shut that door. If you take John DeCamp's substituted amendment, which takes the language of this release and puts it in the bill, I don't have an objection to doing that. But you see, all you are doing then is nothing because by the terms of 713, and by the terms of LB 1, this has to be executed anyway. So if it satisfies you somehow to have all this sound and theory resolved in some action, if that makes you feel better or more comfortable, go ahead and do it. That is fine with me. But if you really want to know the facts, and you want to deal with this straightly and intelligently, and not be wished and washed around by the fears and confusions that can be created by people in this body when there is not a long period of time to sort things out, I suggest you satisfy