

12 months. So as far as a balanced budget, prudent planning, and I would perhaps support a little higher reserve, but this is not at a level that is really dangerous as 3 percent would be. At least we have done well in planning the best we can for the future, for the future 12 months. On the budget side, if you look back at the vetoes, to sum them up briefly, the policy that this Legislature has put in place as highest priority dealing with those matters that you can talk about our citizens' health, and those matters that relate to education, none of which are funded at a level that is exorbitant, and merely funded at a level that perhaps will maintain them at current levels, that is not bad public policy either. There are lots of things that are left out, that are not funded as they should be because of the economies, and I would hope that as has been suggested by others that if you felt the expenditure is right, you have to believe that the revenue is right. There is no way around it. We are not like the federal government, fortunately. So I would hope that when this motion is withdrawn, as I assume it will be, that there will be a sizeable vote of confidence in Nebraska's future because of the kinds of priority of public services that this body has seen fit to put in place. And the careful planning that you will have put into place, we are not like we were the last couple of sessions with 25 and 30 and 40 million dollars of next year obligations. We have some obligations next year because we are using some one-time money, but what we have done is far superior to what has been done other years. I think we can take pride in the fact that we did a much better job this time. And I would hope that there would be broad support for what this bill will do, which is, in fact, to increase the sales tax. But not only does it take care of this year's budget, but more importantly by making that rate change because you will be dealing with 12 months of collection in the next fiscal year as opposed to 5 months of collections in this fiscal year,...

PRESIDENT: One minute.

SENATOR WARNER: ...you are going to be in a position next time to build back up that Cash Flow Reserve. You are going to be in the position to have several alternatives. You are going to be in a position to conceivably absorb, should it be necessary, some of the Gramm-Fudman cuts or however they come. You are going to be in the position, if further revenue decline occurs, not need to look for more revenue because of that longer income period of 12 months compared to 5. So in every aspect, I think this Legislature has done well and I would hope you would vote for this bill showing the confidence that it deserves in its