

market. I think it is time that this body, as a whole, decides to stand up and support the cattle industry by adopting this resolution.

SPEAKER NICHOL: Senator Schmit, then Senator Vickers.

SENATOR SCHMIT: Mr. President and members, I believe the previous speakers have stated my feelings exactly. I want to emphasize again those points made by Senator Rod Johnson, that is that it makes absolutely no sense for us, as individual farmers, livestock feeders, grain producers to set aside funds to promote our product when by one stroke of the pen the federal government can enact legislation which destroys markets and totally wipes out individuals. I'd like to point out again that the livestock producers, principally the cattle feeder and the hog producer, have never sought or attempted to secure any kind of federal government assistance. Notwithstanding that fact, they were the direct target of the whole herd dairy buyout program. It is amazing to me that the Congress and the administration did not know the impact of that action that was included in the federal bill, and that they seem to be astounded and bewildered that the cattle feeders of Nebraska alone have lost \$120 million in the value of their livestock since the time that this whole herd buyout began to be effective. You'll have to ask Senator Carson Rogers how much it cost the pork producers. But I have an idea he can be pretty accurate in that regard. I want to emphasize again yesterday we spent a lot of time here to override \$20 million worth of vetoes in state government spending. There is a nice big headline this morning which outlines the fact that this Legislature did do that. But there was never any headline that outlined that the cattle feeders alone in this state lost \$120 million last week as a result of the USDA farm program. I'd like to emphasize one more part of that program. There is another facet of that program which is going to cost the cattle feeder additional millions of dollars, that is if he can raise on set aside acres feed supplies that will greatly increase the production of beef. Now anyone that has been around this business very long knows that that will cause a further reduction in the prices. I was over to Iowa last Friday, met with the Senate Ag Committee Chairman, Senator Priebe, and Senator Bill Hutchins who is on the Legislative Council. They asked me if Nebraska would be interested in joining Missouri and Iowa in a joint resolution to study the entire impact of the program on the beef cattle industry and the pork industry. I told them that I thought we would, that I would bring the idea to this body. We