

you will notice, the other day I got up and I argued against the qualifications...

SENATOR HABERMAN: You answered my questions, Senator. Members of the body, if we don't get copies and at this late hour, and he admits he is trying to do what was lost the other day, so I would just have to say without the information, we debated it the other day for an hour and a half or two hours, let's just defeat the amendment and go on. Thank you.

PRESIDENT: Okay, is there anyone else to speak on the amendment? Senator Conway, you may close.

SENATOR CONWAY: I think given the thrust of the body to move forward, again it isn't so much a "trust me" inasmuch as I read off the specific requirements. This argument really boils down to being this ongoing debate as to whether or not one should have a certified public accountant standard in order to file compilations or to function as an accountant. What this amendment simply did was give a middle-of-the-road alternative to what I think was a very loose qualification standard of anyone who was almost...I would liken it to anyone who ever knew an accountant could qualify under the old standards. What I did was pick up the standards considerably requiring a degree, a considerable amount of credit hour activity in accounting courses and/or a major experience rating and the experience must be founded with an accounting service organization. It was brought to my attention that this was only for grain dealers, it was only for compilation purposes. We are not talking about audited accounting statements, but simply compilations, and the compilations are simply income statements and balance sheets. So it's really not a matter of...you know, if your real question is the fight between whether it be CPAs have exclusive rights of all accounting information that goes to the PSC, then that argument is still there. I didn't fix that. This does open the door for non-CPAs, if you were to accept this amendment, non-CPAs to provide compilations but it has been brought to my attention that in many cases CPAs may not either be available or they may be considerably more expensive than one would want to retain in order to provide a simple income statement-balance sheet to the PSC.

PRESIDENT: The motion is the adoption of the amendment by Senator Conway. All those in favor vote aye, opposed vote nay. The Chair is going to ask the membership to give us your attention to the motion on the floor and that is an amendment by