

April 9, 1986

LB 1007

accountants to provide anything relative to an audited statement or anything of the like. It would simply be to provide the compilations for these grain haulers to meet the PSC standards of providing their financial statements. So with that I would offer this amendment to LB 1007.

PRESIDENT: Senator Chronister.

SENATOR CHRONISTER: Thank you, Mr. President. A question of Senator Conway, please. Senator Conway, do we have a copy of these amendments?

SENATOR CONWAY: Apparently you do not. I didn't file them until this morning and so, therefore, they wouldn't be printed but I could certainly get those out to you.

SENATOR CHRONISTER: Well, fine, thank you. Mr. President and colleagues, I think with that long laundry list that we just read off at this late hour, I think it would be well if we oppose this amendment and let the bill go sans the amendment. Thank you.

PRESIDENT: Senator Pappas.

SENATOR PAPPAS: A question of Senator Conway. Did you say that you would send us a copy of this amendment around?

SENATOR CONWAY: That could be provided to you, yes.

SENATOR PAPPAS: In truthful, honest words, is this an amendment when you talked about the qualification stuff, is this basically saying you don't have to be a CPA to do these audits?

SENATOR CONWAY: What this amendment would say is, yes, you would not have to be a CPA. There are some accounting experience and/or academic standards considerably tighter than the amendment that was offered the other day. This would not allow an accountant who simply has been working as a bookkeeper for a period of time but would have to meet some accountancy standards test and/or credit hour activity in an academic institution in order to provide compilations.

SENATOR PAPPAS: They are very similar to the amendment, just a little bit stiffer than the one we defeated the other day...

SENATOR CONWAY: Right.