

be adopted.

PRESIDENT: You've heard the motion. All those in favor say aye. Opposed no. Motion carried. The amendments are adopted.

CLERK: Now, Mr. President, I do have amendments pending. The first amendment I have is by Senator Conway. (The Conway amendment appears on pages 2189-91 of the Legislative Journal.)

PRESIDENT: The Chair recognizes Senator Conway. You are on LB 1007.

SENATOR CONWAY: Mr. President, members of the body, I rise to offer an amendment to LB 1007. In the discussion on General File, there was resistance that was brought about by myself regarding the requirements that should be maintained by those who are allowed to submit the compilations to the Public Service Commission relative to the financial forms and requests that the Public Service Commission requires, and my concern was this laundry list of various accounting professional activities that would qualify one to be able to submit these financial statements to the Commission. I have since worked with some of the introducers and have come up with an amendment that I think would greatly enhance the situation and would bring forth my cautious support. What I have suggested with the amendment rather than the list that we had before was to in my mind clean things up a little bit requiring basically a bachelor's degree in business administration, a bachelor's degree in business administration requiring at least 18 credit hours of accounting. Also, we could qualify an individual using an associate of arts degree, having a minimum of 12 hours of accounting, and also requiring them to have an experience standard of at least 24 months working in the accounting area. Another qualification would be at least 48 months working for an accounting service and preparing compilations and like statements, and, finally, a qualification standard which would deal with 36 or more months of experience and also have passed a standardized examination through the Accreditation Council for Accountancy. I think this would firm things up considerably but I would also like to establish in the record that what we are looking for at this point and should be in the record that if we allow compilations, and compilations are simply income statements, balance sheets, statement of retained earnings, your very basic category, and if we were to allow such a thing, that it should not be assumed that this should carry on into any other qualification or classification for providing anyone other than certified public