

update the central filing system. So I am going to read to you physically from a piece of paper what my amendments do so it is in the record. I guess the bill should be at least used for this purpose. I hoped, well, I guess we did clear up the issue on the other one, didn't we? Okay, the first amendment. This amendment was from Mr. Steve Turner, Chairman of the Uniform Commercial Code Filing Council. Here is what it does. The first part of the amendment grants filing officers the authority to purge their files with respect to instruments which have lapsed. The language was contained within the original draft of the UCC, Uniform Commercial Code, but was not ultimately included through inadvertence. The UCC Filing Council recommends that this standard language be inserted within Nebraska's code in order to give the Secretary of State and county clerks the ability to purge their files after a period of time. The next matter addressed by the amendment is to amend UCC Section 9-414, and the first part of this amendment clarifies procedures relating to fixture filings, that is the filing of instruments relating to collateral which are attached or are fixtures to real estate. Normally, a fixture filing is an item which is filed in the Register of Deeds office and is not an item which would constitute "farm products". Therefore, the amendment clarifies that a Register of Deeds is not required to transmit information to the Secretary of State with regard to a fixture filing. Finally, new language is added to 9-414 which would get all current UCC documents into the computer's systems data base by 1988 which is when the three-year temporary arrangement, which we adopted last year, expires. This is necessary because Section 9-307(6) provides that commencing on September 1, 1988 the buyer's liability will be determined solely from the computer index. Presently, the only filings which contain all subsequent actions relating to them are those which were originally filed after July 1, 1983. While the county clerks are routinely adding information to update the system, the suggested amendments make certain that the data base will be complete by 1988. A secondary advantage is that as soon as the project is completed, not only the county clerks but others searching the files will have only one search to make rather than multiple searches. That is what the amendment does. I might add, the original bill language is stricken. That of the original bill language has already been passed into law in another bill, 609, or something I passed already.

SENATOR CARSTEN: Senator Nelson, on the DeCamp amendment. Senator Hoagland, on the DeCamp amendment. Senator Vickers, on the DeCamp amendment, please.