

whether it is possible to adopt the amendment at this time because there is a fiscal impact, and I don't know if we have the money to handle it, and I think that Senator Rod will address that also, and it is a matter of some concern to both of us, but I think that it certainly does deserve some consideration. Bear in mind, of course, that whatever we do is going to cost some money, and if we do nothing, it is going to cost some money. Many of my banker friends have told me that when they were able to work out some kind of arbitration agreement that many times it was more beneficial for the financial institution than where they had to actually go out and foreclose on the individual. So I would hope that others speak on this amendment. If you have any questions, ask maybe Senator Rod Johnson or myself, and certainly I hope that if we can afford it, that we adopt the amendment.

SPEAKER NICHOL: Senator Chambers, then Senator Rod Johnson.

SENATOR CHAMBERS: I will let Senator Johnson go first.

SPEAKER NICHOL: Okay, Senator Rod Johnson, please.

SENATOR R. JOHNSON: Mr. Speaker, as Senator Schmit has so elaborately presented the case, I think much of what I would say would be redundant other than to say that we are trying to find a method or at least a vehicle or entity to provide for a mediation process between a lender and a debtor, and this is probably a new slant to LB 999. I am not sure that it will get the necessary support but Senator Schmit did bring the idea to me earlier this afternoon, and I believe my amendment follows Senator Schmit's, he had it previously filed so, Mr. Clerk, I will withdraw that at that time, but I think that it is an amendment that deserves some discussion and some consideration by this body to find an entity, whether it be the Ombudsman's Office in this particular case or maybe the Bar Association in another case or retired judges in another circumstance as providing some mediation for farmers or at least in this particular case the lender and the debtor to work out their problems. We do have the right to cure in the bill, at this particular point. I'm not sure how that is going to work with all of the other provisions that have been sort of been falling apart on this issue. But Senator Schmit has raised a point that I think is legitimate, one that deserves some consideration by the body. And I'm hoping that if nothing else we get at least some legitimate discussion of this issue. As I said, I'm not sure that the amendment will carry. But I think it is something