

Legislature that we would like LB 999 to be applied retroactively, provided the courts find that such retroactive application is not an unconstitutional impairment of contract. And attorneys can argue both sides of that. Attorneys can argue that partial redemption and right to cure are remedies, that they don't affect the substance of the contract. Attorneys can also argue that they do, in fact, affect the substance of the contract and it is unconstitutional to apply them retroactively. But this, at least, will indicate that farmers have a right to argue in court that they should have these rights now, the farm families that are currently in trouble. And if the courts find that these offerings in LB 999 are remedies and don't go to the substance of the contract why then the retroactive application won't be allowed. So that is basically what the amendment does. It is only five lines long, and it is on page 2008 of the Journal. Senator Eret and Senator Chambers and I are offering this, and we would ask for your adoption of this amendment. Thank you, Mr. President.

PRESIDENT: Senator Hall.

SENATOR HALL: Senator Hoagland, would you yield to a question?

SENATOR HOAGLAND: Yes.

SENATOR HALL: How many.. do you have any idea of how many farmers this would apply to retroactively, what kind of numbers are we talking about?

SENATOR HOAGLAND: I don't, Senator Hall. I don't know how many farmers are undergoing foreclosure actions right now, or are under contracts that might lead to foreclosure actions, I'm sure a lot.

SENATOR HALL: Thank you.

PRESIDENT: Senator DeCamp.

SENATOR DECAMP: Mr. President and members, I've stayed out of LB 999, other than one word of caution. And I would offer another word of caution. You are going to get this thing to where, with just a little more effort, you don't have to worry about beginning farmers or ending farmers, or anything else. You can about eliminate any financing. Now I know that if I told you that you were going to pass a law that said whatever you thought, whatever you thought the contract you entered into