

vote, aye or nay. Please record your vote, aye or nay, to the Senator Hoagland amendment to 999. We need the assistance of some of the members who have not yet recorded your vote, aye or nay, so that we may proceed with our agenda. Please record your vote to the Hoagland amendment. Record the vote, Mr. Clerk.

CLERK: 25 ayes, 0 nays, Mr. President, on adoption of Senator Hoagland's amendment.

PRESIDENT: The amendment is adopted.

CLERK: Senator, I now have 2860 in front of me. (Amendment is found in the Journal on page 2007.)

SENATOR HOAGLAND: Now this amendment is not a technical, nor is it necessarily an agreed upon amendment, colleagues. I would encourage you to listen to my explanation of this amendment, if you would, because it is important.

PRESIDENT: (Gavel.) May we have quiet in the Chamber, please, so that Senator Hoagland may be heard on what he considers to be an important statement.

SENATOR HOAGLAND: Now I'd urge you to open your Journal to page 2008, page 2008 because the amendment we are discussing now is printed on the top of the page. This is a retroactivity amendment. Now what this amendment is intended to do is to the extent that we can, within the constitutional restrictions pertaining to impairment of contract, make retroactive the two principle provisions of LB 999, that is the partial redemption provision and the right to cure provision. Now what is important about LB 999, of course, is it allows a farmer, a family farm to redeem the homestead and up to 160 acres of property, either using equity, or cash, or both, if they can afford to do so so they can keep the family homestead in the face of a mortgage foreclosure situation. The other thing the bill does is it builds in a right to cure, once a mortgage foreclosure action has been filed, so that they can pay off the back payments and bring the mortgage even without having to pay off the entire debt. Those are the two principle things LB 999 does. Now what this amendment does, on page 2008, is it allows those to be applied retroactively, that is applied to existing contracts to assist those farmers that are currently in difficulty, as long as the application does not represent an unconstitutional impairment of contract. So, basically, what this amendment does is it makes a policy statement in the