

April 8, 1986

LB 1142

SENATOR HEFNER: Mr. President, Mr. Clerk, is that...what amendment is that?

CLERK: This is the one, Senator, where you are striking Sections 1 to 5.

SENATOR HEFNER: Okay, I'll withdraw that one. We'll get to the IPP.

CLERK: Mr. President, Senator Hefner would move to indefinitely postpone the bill.

SPEAKER NICHOL: Senator Hefner, please.

SENATOR HEFNER: Mr. President, I move to indefinitely postpone this bill because I don't like the idea that we give the raising of tax rates...give the power to raise the tax rates to one person, and that is the state tax commissioner. I feel that it should be the responsibility of this body. We meet here every year. Once in awhile we meet here several times a year. And I feel this gives us ample time to set the tax rates ourselves. I know that this particular person is going to analyze the increases or decreases of the federal tax liability. But over the past year there have been differences of thinking on this. Like during the last decreases, according to some accountants and according to the tax commissioner, this ranged all the way from 24 percent down to about 19 percent. I feel that this is too far a range. I think that this body should accept that responsibility, and therefore I am offering this motion to indefinitely postpone this bill.

SPEAKER NICHOL: Senator Harris, then Senator Vard Johnson.

SENATOR HARRIS: Mr. President, members of the Legislature, I would like to ask Senator Johnson a question, please.

SENATOR V. JOHNSON: Yes, Senator Harris.

SENATOR HARRIS: I was off the floor for just a moment. I'd like to hear your rationale, just very briefly, for not touching the corporate and leaving the other in place.

SENATOR V. JOHNSON: Yes.

SPEAKER NICHOL: Senator Vard.