

is I'm going to have to say that I think that the amendment is a good one and it certainly is not going to meet the standards that Senator Vickers has. If we are sending a false hope, I apologize for that, but I think that we have to recognize that there are other problems out there that we have to address and this amendment I believe addresses those problems.

SPEAKER NICHOL: Senator Vard Johnson, but may I introduce some guests of Senator Smith in the south balcony. We have 9 sixth, seventh and eighth graders from Christ Lutheran School in Juniata and their teacher. Would you folks please stand and be recognized. Thank you for visiting us today. Senator Vard Johnson.

SENATOR V. JOHNSON: Mr. Speaker, members of the Legislature, the question has been divided. The first issue before us is whether or not the kinds of borrowings...the kinds of financings that should be done are quality financing. Senator Vickers says, no, they shouldn't be quality financing because we've got to be able to help everybody out including those that are really in deep trouble. Senator Rod Johnson says, yes, they should be quality financing because we're simply attempting to establish a secondary market for agricultural bonds. I'm with Senator Rod Johnson. I think if you're going to go into the bonding business which the state looks like it's about to do with this bill, then they'd better be quality financing. So I certainly support the first provision in his amendment.

SPEAKER NICHOL: Thank you. Senator Sieck, please, then Senator Morehead.

SENATOR SIECK: Mr. President, members of the body, I, too, support the bill. Now the reason this bill came about is because of the Farm Credit System itself. They are beginning to have problems and we need to find some extra money here to get long-term loans so that the banks can lend operating money, and to me this is very, very important. They're not in the business to make long-term loans, the banks aren't and in this way we can be able to supply them money for the long-term loans and they can make more money available for operating loans across the state. So I do support the bill for that reason.

SPEAKER NICHOL: Thank you. Senator Morehead, please, then Senator Remmers.

SENATOR MOREHEAD: Mr. President, members of the body, in