

set up a mechanism for bonds to those people who do provide the loans. Now under the Rod Johnson amendment under Section 1 it makes it clear that these bonds or these loans purchased or guaranteed by this authority shall be rated Class A loans. Now I suggest to you if we're going to create a mechanism to provide credit in rural Nebraska today, but we're only going to provide that credit where it can be considered a Class A loan, then I think we're kidding ourselves. If you could qualify for a Class A loan you probably don't need the State of Nebraska to help you get credit or anybody else. It seems to me it's another one of those issues where in our zeal to do something we wind up as many times I think federal programs, government programs, do. You wind up helping people that don't need help anyhow. There is an awful lot of people out there that I think are worthy of some assistance, that are worthy of the credit being extended to them or the ability to get credit again to keep in operation for another year that wouldn't qualify under any stretch of the imagination as a Class A loan, but nevertheless, are looking down the road in the future are going to be needed as productive members of the agricultural community and I think would eventually repay those loans if and when profit ever comes back to agriculture which it will. So I guess I want to rise to oppose this section of the Johnson amendment because of the basic concept that if this is attached and if this is what the purpose of 849 is, to pacify people by telling them we're doing something for you and then set it up in a manner where it is not going to help those people that need help anyhow, then I think I would have to urge either the rejection of the Johnson amendment or in the end, if it's not rejected, rejection of the bill itself. Thank you, Mr. President.

SPEAKER NICHOL: Senator Rod Johnson, would you like to close, please.

SENATOR R. JOHNSON: This is not...

SPEAKER NICHOL: No, I guess we can't...on number one.

SENATOR R. JOHNSON: May I respond first to Senator Vickers' divided question.

SPEAKER NICHOL: Yes, you may.

SENATOR R. JOHNSON: I guess we're discussing and since we have divided the question on subsection 1, let me begin or preface my remarks by saying that I believe when Governor Kerrey presented