

two more amendments, I think, that I have for this bill. You've got the five to three, 2816? Take the five to three quick.

CLERK: Which one, Senator?

SENATOR DECAMP: Five to three.

SENATOR PAPPAS: 2816.

CLERK: Thank you.

SPEAKER NICHOL: Senator DeCamp.

SENATOR DECAMP: Okay, the Director of Banking has a current need of applying the 1985 non de novo branching or merger acquisition only law to help a stressed institution. This amendment would allow a bank only have to be in existence for five years...I mean for three years for merger or acquisition branching rather than five. Again, I'll make it very simple. The original idea was we didn't want to allow a whole bunch of banks to be created overnight simply for the purpose of branching, you know, with all the restrictions and fears of branching. So they made it five years. For purposes of some financial institutions that would be affected we need to have three years. I don't know how I can say it any more simply. I ask you to adopt the amendment.

SPEAKER NICHOL: Senator Chronister, please.

SENATOR CHRONISTER: Mr. President and colleagues, I support the amendment as Senator DeCamp has described it. It helps bankers in the communities of our rural areas who have overtaken a failing bank in an area that would deprive them of banking services, unless we would reduce the years from five to three. I urge you to adopt the amendment, thank you.

SPEAKER NICHOL: Any closing, Senator DeCamp? Question is the adoption of the amendment. All in favor vote aye, opposed nay. Need a little help. Thank you. Record, Mr. Clerk, please.

CLERK: 25 ayes, 0 nays, Mr. President, on adoption of Senator Pappas's amendment.

SPEAKER NICHOL: The amendment is adopted. Anything else?

CLERK: Mr. President, Senator Pappas would move to amend.