

amendment. So I would urge you to support this amendment.

SENATOR CARSTEN: Thank you. Senator Hoagland, on the committee...on the Johnson amendments.

SENATOR HOAGLAND: Yes, I would just like to state briefly my support for this packet. There is some extremely important regulatory material contained in this one hundred and some page amendment, and I think we need it, and we need to pass it this session, and I strongly support it. Thank you.

SENATOR CARSTEN: Thank you. Anyone else on the Vard Johnson amendments? If not, Senator Johnson, would you care to close, please. The question is then, shall the Vard Johnson amendments to LB 1027 be adopted? All those in favor will vote aye, those opposed will vote no. Have you all voted? Record, Mr. Clerk.

CLERK: 26 ayes, 0 nays, Mr. President, on adoption of that amendment.

SENATOR CARSTEN: The Johnson amendments are adopted. It is now back on...do you have anything more, Mr. Clerk?

CLERK: Mr. President, Senator Scofield and Withem would move to amend the bill. (The Scofield-Withem amendment appears on pages 1950-51 of the Legislative Journal.)

SENATOR CARSTEN: Senator Scofield, on the amendment to the amended version of LB 1027, please.

SENATOR SCOFIELD: Thank you, Mr. President. This is an amendment that I brought to Senator Johnson and he graciously agreed to allow us to attach this to this bill. The purpose of this amendment is to address some problems that cities around the state are having. I have one in my district. Bellevue is another city that has expressed some interest in this concept as well. It is endorsed by the league. It is...the amendment would allow an authorized city to issue a tax anticipation note to allow them to deal with temporary cash flow problems. An example that I would use for you out of my district is the City of Alliance which is an indebted city although we have some other cities in the same situation, and they find themselves at times simply unable to pay their bills and having to go out and borrow money, and there are, of course, as you know, other tools available to them but this particular process would allow them to do so at a lower rate of interest based on their anticipated