

present Governor?

SENATOR MOREHEAD: Yes.

SENATOR HIGGINS: Okay. There is no criteria though, I mean, there is nothing really definitive to protect the state for its investment on the patents. In other words what I am getting at is I am trying to recall the bill from the last time I heard it, we are going to provide funds for new ideas for new businesses, but we were going to be trusting these people that came in here if we helped promote their project financially, but is there anything in the bill that says the state is going to get anything back for its investment from our University Research Department that we, you know, pay for and this \$2 million, anything...will we share in it like businesses?

SENATOR MOREHEAD: Yes, there is in the bill, and I would like to have that opportunity to talk to you, there is in the bill a cost sharing and part of that for the equipment that is provided by the company, that will stay in the possession...

SENATOR LANDIS: One minute.

SENATOR MOREHEAD: ...of the state and, in fact, some of the personnel, those companies that we are contracting with, they have to furnish personnel to us as well as possible equipment. We would retain that and we retain a property right interest or a percentage interest in the projects so that we have control over that part. The authority will have control over that part, and part of the things that the authority must consider is, does it have the capability of being pushed to rapid commercialization for this state?

SENATOR HIGGINS: Will this be a bill that is strictly people who are already in business and have made millions of dollars are going to be able to turn around and use it, such as we have seen happen with NIFA?

SENATOR MOREHEAD: Well, I am going to say, Senator Higgins, that if the 3M Company comes in here and they have a new project that will employ lots of people in the State of Nebraska and they want to develop a new product, or Western Electric, or AT&T, or whoever it is, they want to come in here and have us do a project that will develop into a new product...

SENATOR LANDIS: Time is up.