

these people would be picked up, these people that have been out of the system some time, and what is the unfunded liability to the school districts in the State of Nebraska? That is my question and I'd direct it to Senator Vickers or Senator Nelson.

PRESIDENT: Senator Vickers, do you care to take that one?

SENATOR VICKERS: Senator Lundy, I appreciate the question. The fact of the matter is there isn't an answer for it and the reason there isn't an answer for it is because nobody really knows how many people there are out there that might take advantage of this window of opportunity. Now remember, the window is a window. It closes again. It's not there forever. It has happened before in the past, but since there is no way of really knowing, and the fiscal note in your bill of 955 will indicate that, since there is no way of knowing there really can't be an estimate made. The fact is that, as I explained earlier, the teacher themselves pay back all of their portion plus interest. There is some funds already there because of those people who have left and left their funds, quite frankly, so there is some funds left from that source to pay back part of the employers' costs so it is hard for me to answer your question because there really isn't an answer, but the estimate is since the window has opened in the past for a short period of time, the estimate is it would be very low. I might also add that the School Boards Association are not opposed to the bill.

SENATOR LUNDY: I understand this. You're saying, I think you're saying, the school boards in the State of Nebraska then are buying a pig in the poke. We have no idea what kind of costs are going to be involved in this undertaking, but the school boards will be picking up the tab and the school boards, they simply tack it on to their own budget each year and John Q. Public is picking it up. I can...I just would like some idea as to what kind of costs are involved in the State of Nebraska, and I realize the position you're in, Senator Vickers and Senator Nelson, that it's difficult to know how many teachers out there are waiting for this to happen, but I can readily understand that with examples that any of us could pick up and use that a teacher paying into it, a former teacher paying into the system 3 or \$4,000 and getting it back in a matter of a year and a half or two years is not impossible and somebody is picking up the tab for it, not that retired teacher that chose not to continue on in the system, but rather withdrew her money or his money from the system and is now wanting back in, and I cannot blame that former teacher, I don't at all. I just don't know what