

SENATOR NELSON: All right, then I'll speak on it later.

PRESIDENT: Very good. Is there further discussion on the motion to return the bill to Select File? If not, the motion is vote aye or nay on the motion. All those vote aye in favor, those against vote nay on the motion to return the bill to Select File. Please record your vote. The motion is to return 325 to Select File for the specific amendment offered by Senator Vickers. The motion is to return the bill to Select File for a specific amendment. Please record your vote. Have you all voted? Record the vote, Mr. Clerk.

CLERK: 25 ayes, 0 nays, Mr. President, on the motion to return the bill.

PRESIDENT: The bill is now on Select File. Senator Vickers, you may formally offer your amendment.

SENATOR VICKERS: Mr. President, I explained the amendment pretty much in my motion to return. I would only add that for those of you that may be concerned about the cost, the majority of the funds will be paid by the individuals buying back their retirement. There is some potential for some cost to some of the school districts, but the fact is there is also some forfeiture money because of the fact that people have gone out of the system, that is available to a system in that buy back as far as employers are concerned. So I don't think the concern is valid as to the amount of cost that it might be for the political subdivisions, the school districts, across the state or the ESUs. So I would urge the adoption of this amendment to 325.

PRESIDENT: Senator Nelson. We're now on the Vickers amendment.

SENATOR NELSON: Mr. Speaker, members of the body, I, too, do support this amendment. There are two classes of people, the ones that buy back in that were out of the state and the class of people that...a lady had to take off to raise her family and so on, and many, many cases. She took this money, maybe living on a very minimal amount. Maybe her husband was deceased, maybe she was divorced and she raised her family. The only way that she could go on to college many times and get her degree was to take this money. One figure a lady gave me, hers was \$2,925. Now might I tell you they are buying this back in with the percentage of interest and that the fund has accumulated since that time. Say for example, it was 3 1/2 percent or