

the phone companies are going to go right up against the 20 percent increase. Now how are they going to do that? Let me talk about why Sprint is opposing the bill versus why I am opposing the bill. You know Sprint and I are on the same side right now, but for very different reasons. You know Sprint is in the long distance business, as I understand it. They are in competition with, for instance, Northwestern Bell and AT&T. But Northwestern Bell also has local service. So if there is no regulation what can happen? Northwestern Bell can undercut Sprint because they have local service. They can increase local services so they can undercut the long distance service that Sprint may offer. That is my analysis of the situation. Maybe that is wrong. But I see that there is a long distance competition here which is interfering with part of the arguments we have in regard to deregulation. Just to summarize very briefly I think a 10 percent cutoff point, at which time the Public Service Commission can be involved, is reasonable. That is reasonable, reasonable. We have a little note here from Senator DeCamp that he wants to concede and defect and use up one minute of my time, so I guess I'll let him do it.

PRESIDENT: Go ahead, Senator DeCamp.

SENATOR DECAMP: Mr. President, if Senator Lamb would agree that if this amendment were adopted, the 10 percent, that then he could support the bill, or at a minimum quit opposing it, I would accept the amendment. And I'll tell you very simply why, because we are still dealing ultimately, ultimately the criteria in the bill has to do with the actual cost of service. So if you are going to have public hearings by the Public Service Commission, I think that is about what it would generate. I think it would be inconvenient. And I think you might have to deal with it in a future year. But if it would solve a problem here, right now, the 10 percent issue at least could be overcome, and if he would agree to that, I certainly would. Senator Lamb, any, any inclination towards that direction?

PRESIDENT: Do you wish to answer Senator DeCamp's question, Senator Lamb? Do you wish to answer Senator DeCamp's question?

SENATOR LAMB: No. What was the question, Senator?

SENATOR DECAMP: Question is, after you got the 10 percent,