

fairly obvious that this is probably the first really substantial amendment that has been offered on the bill this afternoon. Senator DeCamp agrees that it is not that bad. I wish you would pick up Senator Jackie Smith's amendment which was previously adopted. By looking at that, you can see exactly what I am trying to do. On page 2, on line 8, you will see 20 percent. I want to make that 10 percent. And here is the way it will read after that change. "The Commission may, on its own motion, review basic local exchange rates of any telecommunications company if the company has increased such rates by more than 10 percent within any consecutive 12 month period." Now, what is wrong with that? That is not saying that the Public Service Commission is not going to allow the rate, not at all. Those are people over there that we pay money to represent the public. They also take into consideration the health and well being of the telephone companies. So that is a reasonable change, in my estimation. The other thing that the amendment does is on page 3, where it says, "This subsection shall terminate on August 31, 1991.", it strikes that language so it does not terminate in five years. See, if this section terminates in five years, then the whole ball game is changed and I don't know if we want to go in that direction at this point. But we can decide if you want to do that later, you can, in another bill, another year put in a termination date, make other changes to the bill. Now, I am going to read from a newsletter of Senator DeCamp and I hate to do it if he is not here because this is a newsletter that he produced. It is dated December 19, 1985. He is talking about deregulation. He is talking about telephone rates. It is kind of interesting. It is a well written two-page newsletter. Maybe some of you have it. The last paragraph, I would like to read more, but just the last paragraph. "When there is adequate competition, I am personally in favor of complete deregulation and letting the chips fall where they may so we may all get the lowest prices." And I agree with that. And Senator DeCamp said it and I agree with it. But as long...and he continues, "But as long as a monopoly condition exists in certain areas, it would be unreasonable and unfair, in my opinion, to allow the monopoly to essentially have unregulated rates. And that is what is being proposed to the Public Service Commission and what I fear the Public Service Commission is going to approve." I agree with that statement, Senator DeCamp. As long as there is competition, I am for it. I am for it. But when there is no competition out there, when we