

SENATOR HIGGINS: We are talking 18 million?

SENATOR WARNER: But it will be funded with bonds now.

SENATOR HIGGINS: And bonds don't cost anything?

SENATOR WARNER: Yes, ma'am. As I indicated, the bond cost for five years at 4.4 million would be 20.2 million. It is about 3.5 million more than...because of interest rates over the five-year period than if it was all paid by cash, 3.4 million.

SENATOR HIGGINS: Thank you, Senator Warner. UN-O is in my district or is rather in my city and were it not for the fact that the Governor has already come out and said that he would like to veto the homestead exemption, I can't vote for a bill that says you are going to spend millions of dollars to put up mortar and bricks. That is not education. When I read in the newspaper where those medical students in Omaha were willing to increase their own fees if they could also float a bond and build them a swimming pool. That is how much they think of their medical education. They want to float bonds to build a swimming pool just for medical students and that was in the Omaha World Herald. Of course, I don't know how reliable they are. They haven't been too reliable a lot of times. But, senators, I am talking to you about here we were in special session last year because we had, what, \$40 million shortfall? And now we are going to talk about building new buildings for UN-O and UN-L and your students are dropping down. It is like a man saying, I'm going to let my kids go hungry because I'm going to build a new garage. I don't know how you get an education out of just building more buildings and then you have to go out and somehow recruit enough people to put into those buildings to justify them. Now, I am not against education but I am against different campuses trying to one-up each other on more and more buildings. If we are having such hard, tough times in this state, if they say that bonds don't cost anything, that is silly. We know they do. Eventually it still comes back to the taxpayer. And I have seen the plush surroundings, plush, at UN-O and UN-L. Many of those students that go there don't have it that good at home. I am going to vote no on this bill. I will probably be the only one that does but I will be darned if I would say, I will let my family go hungry because I want to build a new garage and attach it to my house and that is what this