

promising salvation, it might indeed be a cruel hoax. It is well-intentioned, I don't question that. It is well-intentioned. But I am not sure, in fact, I am convinced that it will operate to hurt future financing for farmers. Now Bill Brandt with the Nebraska Bankers is a very intelligent, very capable, and very respected individual. He also as a banker, just as most Nebraska banks, does not participate in the kind of financing that this is going to affect in most cases. So it might well be good for the bankers, but it might be very disadvantageous to the financial systems that actually provide the financing for agriculture. These include the Farm Credit System. These include Farmers Home, if you would. These include the insurance companies. In other words, the things that will be providing the financing that is most affected by this legislation apparently were not participants in it, and it is late, and I am not going to say any more other than to say you are not helping the financing for agriculture in the future with these proposals. You are probably hindering or hampering significantly some of that, and when you establish a homestead of 10,000 for a farmer and you have a \$6,500 homestead exemption for the individual in town, you are also guaranteeing that within the reasonable future you will increase that amount in town from 6,500 to 10,000, and when you do that, you will not have helped the financing in town. You would have made sure that anybody wanting to buy a home in fact has to make a higher down payment. So you are, in my humble opinion, doing the precise opposite of what you seek to do with this legislation. That said, I will be quiet, offer no amendments, and I know it is going to advance, but look it over and check out some of the things I have said. If I am full of beans, talk to some people you respect about financing, talk to some individuals in the Farm Credit System or whatever, talk to some people and see if maybe you might give second thoughts to some of these things.

SPEAKER NICHOL: Senator Chambers, then Senator Rod Johnson.

SENATOR CHAMBERS: Mr. Chairman and members of the Legislature, these are very difficult, trying times as everybody recognizes, especially in the area of agriculture. This is a state which constantly talks in the Legislature, in newspaper columns, on television specials, on radio reports about the need to do something about the bad health of agriculture. This bill attempts to touch those people