

SENATOR PAPPAS: You stated that you said getting rid of the cabooses is going to help economic development. Would you explain to me how that is going to help economic development.

SENATOR HANNIBAL: My feeling about getting rid of the cabooses is to try to take an unnecessary barrier away from industry, which we, in my estimation opposite of yours, we placed on them in 1983. I see no good, useful purpose for it. And to get rid of it we've taken away that economic barrier that we try desperately to do here in the Legislature.

SENATOR PAPPAS: How is that going to help economic development when this article in the World Herald appeared that, one, they talked about Kenefick, the president of Union Pacific, making over \$3 million in 1984, and also the Union Pacific Railroad, or their holding companies and all, made over \$5 million of earnings in 1984. How is the ridding of the cabooses going to help spur economic development, \$500 million, excuse me.

SENATOR HANNIBAL: I didn't catch your last statistic, but that doesn't make any difference. I didn't catch your last statistic but I guess I'll answer that by saying I don't see...I haven't read that article, but I don't see...

SENATOR PAPPAS: It is on your desk.

SENATOR HANNIBAL: I have a lot of things on my desk, Senator Pappas.

SENATOR PAPPAS: It's the one with my initials on it.

SENATOR HANNIBAL: I have a lot of things with your initials on my desk, Senator Pappas. But I don't see the correlation between whether the cabooses issue, as an economic development issue, and the salaries of executives, or in that particular case I believe that was a stock option renewal or a payoff situation for stocks...

SENATOR PAPPAS: I thought you didn't know about that article.

SENATOR HANNIBAL: I didn't read that article. I heard