

level. You've got one some place among the flurry of paper on your desk. It shows the number of big time corporations that no longer pay any taxes to the federal government, in fact get refunds on an annual basis from the federal government because of tax breaks we've built into our laws. It shows the decline of the corporate contribution to the federal tax system. And, of course, we suffer a similar decline because of tax breaks and the like. Yet we seem to be always prepared to provide some new tax break. We've got to keep up with the Jones', and the Jones' are Iowa, or the Jones' are Kansas, or the Jones' are South Dakota, or who knows who the Jones' are. You know the big tax states today are California and Massachusetts. And California and Massachusetts happen to be economically healthy. And one reason why they are so darned healthy is because they use their big tax revenues to build big time universities that develop big time think tanks, that helped them come through with computer technology, helped them come through with electronics technology, helped them come through with fiberoptics technology. They are high tech states today because they took solid tax dollars and they put them into research. You can go out to California and look for the tax breaks. And you can go out to Massachusetts and you can look for the tax breaks, and you'll be appalled at what you find. They are high tax states. I'm not an advocate of a high tax state, but what I really am an advocate of is I'm an advocate of taking our fine item out of money and putting it where we know it really counts. And we know it really counts in higher education. We know it really counts in research. We know it really counts in technology development. We know it really counts in assisting small businesses in marketing techniques. We know it really counts in assisting in capital formation. But the one thing we all really know, in this body, and we should know it given all the literature that I've passed out over the years is that a tax incentive by itself does not create a new job. It doesn't create a new job. It simply is a reward, or a favor, or a gift and we know it really counts in higher education. We know it really counts in research. We know it really counts in technology development. We know it really counts in assisting small businesses in marketing techniques. We know it really counts in assisting capital formation. But the one thing we all really know, in this body, and we should know it given all the literature that I've passed out over the years, is that a tax incentive by itself does not create a new job, it doesn't create a new