

both sides of the issue there to represent and look out after those conflicting or opposing interests. When you can have a banking...a representative of the banking or the lending interests come together with a group who are pushing for the propositions in this bill and arrive at a middle ground, it is impossible to say that each side was not watchdogging the other. Neither is going to carry water for the other. Each is looking out for the interests that he or she or they were representing and the reason I will support a bill such as this one can be found in a song, Senator Vard Johnson, that a lot of people in this Legislature, maybe because of age, maybe because of ethnic extraction may not be aware of, but the song said, I want a roof over my head, bread on the table and love in my heart for you. Now what that says, so that people in this body might understand it, is that when a person has lost everything else, the decent thing is to at least let them have a roof over their head, a home, shelter, a place for the family, the children and that's what this bill is attempting to do by means of the partial redemption. When a person has lost everything in terms of the means to make a living off farming, which is becoming a very competitive business now, the person would be left with a place to stay. The cure provision is saying that if a person falls behind, but in the process of falling behind has maybe gotten something going where they can recoup enough money to catch up on their payments, the law, if this becomes the law, would allow the person to make up those arrearages. As all of you know, the law now would make the person, if the debt is accelerated, have to pay the total amount. Sometimes a person can fall behind, but if given a little time, can overcome that and catch up. Let us do for the farmer what the banks are asking of the FDIC. They are asking for the right to spread out their loan losses over a period of time so that they won't all have to be reported at one time, eat into the bank's capital, make the bank shaky and subject to closing. And do you know what appeal the banks make to the FDIC? Give us a little time to work it out. That kind of argument is being given consideration for the bankers. That's what we're asking for where the farmers are concerned. The increase in the homestead exemption is modest. I don't think that's too much of a bone of contention with anybody. When you can knock somebody from \$40,000 down to 10, you've just about taken the whole field so that is not the bone of contention. There are some things in the bill as originally written that I would like to have seen us try to get, but we couldn't.