

assets by about two-thirds, not keep the interest rates high enough so that that agricultural enterprise can't generate enough cash flow to pay the interest rates, and then turn around and say that we're going to do something on a government level to only help those Class A loans. If that is what our intention is, and if that is what 849 is all about, then I guess I'm going to have to change my position later on. But if we are going to create something that really tries to help those people that need help, then I'm willing to assist. But if we're only going to create something to provide a lower rate of interest to perhaps the folks that really don't have a shortage of credit right now, then I think we ought to be very cautious about it. Thank you, Mr. President.

SENATOR CARSTEN: Senator Higgins, please.

SENATOR HIGGINS: Thank you, Mr. President. I, too, would like to ask Senator Rod Johnson if he would yield to some questions. In just glancing over the bill, Senator, on page 5, Section 6 it says "Agricultural-related enterprise shall mean any enterprise which produces materials to be used primarily by agricultural enterprises or processes, or distributes the products of agricultural enterprises, including any related research and development enterprises." I'm wondering if we are helping here more than the distressed farmer. That is one paragraph that you could maybe, in your closing, or if there is any of my time left, respond to. But my concern, like Senator Vickers, is with the distressed farmer. I'll do anything I can to help somebody that wants to help themselves. But I don't want to help some entrepreneur that sees an opportunity here to get low interest rates and start up a new business at the expense of cutting into the amount of money that would be available for the distressed farmer. Then on page 7, "The project shall mean any land, building, or other improvement, any real or personal property, or any equipment, and any undivided or other interest in any of the foregoing, whether or not in existence," whether or not in existence, "used by any agricultural-related enterprise." In other words, my concern is, is this bill going to help somebody like International Harvester, or John Deere? Maybe I'm misinterpreting it. On page 10 it says, "The members of the authority shall appoint an executive director who shall be an employee of the authority," and who will receive compensation, but it doesn't say how much. And then, "The