

assumed to be, or we are giving them a mechanism, now we can't assume anything, but a mechanism is there for the infusion of venture capital. Large venture capital companies do not and have not invested in the State of Nebraska. So in this legislation we've set up a mechanism for Nebraskans to be able to infuse some venture capital. What is venture capital? Venture capital, you know, is that money by people on the other side who are willing to take a risk to invest with the entrepreneur for the promotion of this kind of a project. You have to have venture capital for the entrepreneurs in order to be able to take their ideas forward. So we have those mechanism within this legislation. Additionally, we have a bonding authority given to the authority so that they will have the capability, all of the capabilities that they need to carry this forward. I am sure that if you look at this, if you study it, if you think about it, you know that the idea has merit.

SENATOR CHRONISTER: Excuse me, 30 seconds, please, Senator.

SENATOR MOREHEAD: And you know that it has great potential for the State of Nebraska. It is a step forward. It is a step that will become self-sufficient, and it will become self-sufficient probably within, we hope, a five to seven-year period. Right now we're saying a five-year period. I would ask you to support it. I would ask you to support it on the basis of the concept and know that it is a good idea.

SENATOR CHRONISTER: Senator Hartnett.

SENATOR HARTNETT: Mr. Speaker, members of the body, if I could ask Senator Wesely, if he'll speak to me, or Senator Morehead. Don, there are a lot of proposals dealing with economic development. This is one, and this cost I see is about \$2 million. And I think you are kind of an expert in that area, I guess. My question is how much is it going to cost? I'm for the program...for these types of programs and so forth. I guess I just want...what is the bottom line when we get it all together, you know, the cost of this, you know, 850, and the other things that we heard, one in the Revenue Committee and so forth. So that, I guess, is my question to you, Don, or to Senator Morehead, and so forth. I guess I would like to see the whole package. You know, we look at this, you know, as one segment of it. You know,