

out very shortly and will bring back to you. Knowing of the concerns of Senator Scofield and some others, maybe Senator Harris, we will try to incorporate those into the draft so that they do not have to offer their particular amendments, and that will save time on the part of everyone. I appreciate their input. Again, 850 is designed to capitalize on just something such as, as Senator Scofield said, our strengths that we have identified in the State of Nebraska. I, too, concur with Senator Wesely. We do have an outstanding optics division, a materials optics type division. We need to capitalize on that. LB 964 would have done that specifically, and I hope to see that incorporated into this particular piece of legislation. At the medical center we also have some very definite strengths. But it will be up to the authority to decide where best those strengths can be capitalized on for the State of Nebraska. Businesses that are associated with research and development, high technology businesses will snuggle up to expertise centers. They like to be close to where the researchers and the technicians are. They like to capitalize on that development within a university system, within a state system and not have to duplicate their business dollars. They like to be where the expertise is. This has been proven over and over again so that we can fully, and I think realistically, anticipate the fact that we will generate more interest in the area in which we decide to, as an authority, put the monies and the hours of time. We talked about where the initial monies would go, to the research and development. We also want to point out that in this particular piece of legislation there is a mechanism for seed capital, seed capital being the start up money or the help in equity financing for entrepreneurs. It is hard for an entrepreneur to find that equity financing. What is an entrepreneur? That is the person out there willing to take the risk, willing to take the risk and manage on their ability and what they believe to be true on these leading edge technologies. And seed capital for risk type ventures for entrepreneurs is hard to come by. So we have a mechanism within this particular legislation that does implement a seed capital type of function that would come through community block grant development monies. And some of our larger cities, Lincoln and Omaha, are willing to give up, if you will, to gain in the end some of their community block grant development monies because they can see their areas of expertise can show you that this will be a fruitful investment for them. From here other monies are