

bill up for consideration is LB 850.

CLERK: Mr. President, LB 850 was a bill introduced by the Speaker at the request of the Governor. (Read.) The bill was read on January 9, referred to the Banking Committee, advanced to General File. There are committee amendments pending, Mr. President, by the Banking, Commerce and Insurance Committee. There are no committee amendments. I'm sorry.

SENATOR CHRONISTER: Senator Haberman, for what purpose do you rise?

SENATOR HABERMAN: Mr. President, I rise for a point of order. I believe our rules say that we will not take up any bill on General File unless there is a fiscal note attached. Due to there not being a fiscal note on the bill as it is now written, because it completely changes the original bill and fiscal note, that we shouldn't address this issue today.

SENATOR CHRONISTER: Okay, one moment, Senator Haberman. I take it that we are okay to proceed now, Senator Haberman? Senator Morehead, please.

SENATOR MOREHEAD: Mr. President and members of the body, I'm assuming that some people are listening on the microphones (sic) in the offices because I realize that right after lunch it is always pretty slim attendance. But I want to go through LB 850 as presented to you today. Some of you are going to ask, how did you get involved with LB 850, and I want to give you just a little bit of the background. In 1983-84 the Governor had established a task force on the study or for the study of communications and information systems. This was my first introduction, as far as governmental process goes, with the concept of research and development and high technology industries as it impacts economic development for the State of Nebraska. I have had an ongoing interest with in particular the engineering college at the university and the capability that they have with the expertise already developed for high tech research. And, in fact, this year I introduced, along with several other senators, LB 964 which would have specifically targeted monies and efforts on the part of our state government to high technology research as it would implement and expand economic development for the state. This bill, along with LB 850, has many of the same concepts embodied.