

March 12, 1986

LB 425, 922

CLERK: Nothing further on the bill, Mr. President.

PRESIDENT: Senator Hall.

SENATOR HALL: Mr. President, I'd move that LB 922 be advanced from Select File to E & R for Engrossing.

PRESIDENT: You've heard the motion to advance LB 922 from Select File. All those in favor say aye. Opposed no. Motion carried. The bill is advanced. LB 528. We're going to pass over LB 528 for the time being. LB 425.

CLERK: Mr. President, 425 is on Select File. There are E & R amendments pending.

SENATOR HALL: Mr. President, I'd move the E & R amendments be adopted.

PRESIDENT: You've heard the motion to adopt the Enrollment and Review amendments to LB 425. All those in favor say aye. Opposed no. Motion carried. The amendments are adopted.

CLERK: Mr. President, Senator Warner would move to amend the bill. Senator Warner's amendments... (Warner amendment appears on pages 1333-34 of the Legislative Journal.)

PRESIDENT: Senator Warner, we have amendments from you on LB 425. What page are they on, Mr. Clerk?

CLERK: They are not printed, Senator. This is AM1765.

PRESIDENT: AM1765 amendments.

SENATOR WARNER: Mr. President, I move adoption of the amendment. This was a bill that changed the registration requirements for bonds issued by public power districts. The amendment itself was essentially a technical correction, but what the bill did when it was advanced off of General File, it permits or would require the registration after the bonds were issued. The reason it was done in that fashion is that the time to register them ahead of time, because of the fluctuations of the market, frequently does not work out, does not permit them to take advantage of the best interest rates that might occur on a particular day. The