

going to be a major issue when Farmer Jones and every other farmer and the fertilizer dealer asks you what is going on on this law. So here is the way the new system works. The letter has been sent by the fertilizer dealer to the bank and it says, we want a commitment from you, Mr. Banker, that you allow us to go ahead of you to get this money back if we provide the fertilizer. Three options can happen. One, the bank can say, no way, Jose, we are going to remain exactly where we are. In that case, that is it. The bank remains where they are. The fertilizer dealer can decide whether he wants to take the risk or not. Option two, the bank can write back and say, you have got it, here is a commitment that will allow you to get your money back, will allow you to go ahead. Is this going to happen? I guess it might in some cases. I don't believe it but at least it is a possibility. The third thing, this is the important one, if the the bank doesn't do anything within 15 days, then under this new provision automatically the fertilizer people would be able to move ahead of the bank in priority if they advance that money. So it is a major bill in terms of playing around with these priorities. All parties have agreed to it. I think it is an indication of the intensity of the times and the realization by all parties that they are going to have to work together a little. Normally, the banks would have come in here and just slopped this bill off dead. As it is, they realize they have got to deal with the issue. So I would urge adoption of the committee amendments, advancement of the bill, and I would encourage some of you that are from the rural areas to brief yourself on this particular new proposal because it will probably be utilized a lot in the country as soon as it passes. By the way, do we have the E clause on this? I would recommend we also put the emergency clause on, but let's adopt...I would offer the emergency clause here as an amendment to the committee amendments at this time then, too.

SENATOR CARSTEN: Do you want to take the committee amendments first?

SENATOR DECAMP: It doesn't matter either way, but I think we should put the E clause on.

SENATOR CARSTEN: Senator...we are going to take the committee amendments first if that is all right, Senator DeCamp. Senator Vickers wants to speak. Are you on the bill?