

SENATOR CARSTEN: The amendment to the committee amendments.

SENATOR ROGERS: Yes.

SENATOR CARSTEN: The question is, shall the amendment to the committee amendment be adopted? All those in favor vote aye, those opposed vote no. Record, Mr. Clerk.

CLERK: 20 ayes, 0 nays on adoption of the amendment to the committee amendments, Mr. President.

SENATOR CARSTEN: Senator DeCamp, on the committee amendments as now amended.

SENATOR DECAMP: Mr. President, I will quickly explain the bill unless Senator Carson wants to, while I do the committee amendments. Is that okay? The whole issue each year, as you know, when it comes to these liens is who gets first place and who is ahead of who. And some years we have incredible battles over it as one groups finds they got edged out and another group finds that there is more pressure on them to provide financing and, therefore, they want to get their money back. The best example is the whole double jeopardy issue was nothing more and is nothing more than a contest over priority. So this bill, it is an important bill with planting season coming, this bill is a way to play around with the priority positions again. Here is how it would work. Farmer Jones gets ready to plant his crop. He goes to the fertilizer dealer. He says, I need fertilizer for my crop. The fertilizer dealer says, we like you, Farmer Jones, but we want to get our money back, therefore, we want to make sure we know where we stand before we give you the fertilizer, in other words, advance you credit. Under this system it is a new wrinkle. A letter would be sent to the bank who has the first lien, first priority position, and the letter would say, we want to give Farmer Jones fertilizer and we want our lien to come ahead of you, the bank, and we want a letter of commitment from you, the bank, saying you agree with us. Okay, then here is what happens under this law, this new proposal. Number one, within 15 days, and by the way, the only thing the committee amendment does is change the days from 10 to 15 in the original bill but the reason I am explaining the whole bill is so you understand this because when you get out in the country, after this session is over, this is