on a certain set income, and then inflation hits, can have
that income eroded dramatically, and so for across the board
for all our public employees, we have tried to come up with
a system to deal with that problem. Obviously, this is
something more than what we had contemplated for that
across-the-board effort but I think you have to recognize
one of inequities in our system is we don't build in for
those people some sort of adjustment recognizing inflation's
impact. I don't think you want to have a cost of living
built into the plan. It sounds like this is a one-time deal
so I could certainly support that and I think it makes sense
but we have got to recognize we have got teachers out there
that have 30 years of service that are getting 155-60 bucks
a month payment after serving 30 years or 40 years as a
teacher in this state and I have a bill to try and up that
up to $250. There is a bill by Senator Harris to do that
for University faculty. One of the big wrongs that we have
in our retirement plan is we don't once people retire go
back in and help them get that benefit up to a decent level.
State Patrol is another example. Those people have retired
and they are 10 years out of the system and they have almost
nothing to show for it. So I would support this as a
concept that really has some merit in terms of fairness.

SENATOR CARSTEN: Senator Goodrich, do you want to close?

SENATOR GOODRICH: No, I will waive closing. It don't cost
the state whatsoever so...

SENATOR CARSTEN: All those in favor of LB 1048 will vote
aye, those opposed will vote no. Record, Mr. Clerk.

CLERK: 27 ayes, 0 nays, Mr. President, on the motion to
advance LB 1048.

SENATOR CARSTEN: The bill is advanced. Now LB 1005.
Senator DeCamp.

CLERK: Mr. President, LB 1005 was a bill introduced by
Senator...by the Banking Committee, excuse me. (Read
title.) It was read in January of this year, referred to
Banking, advanced to General File, no amendments pending.

SENATOR CARSTEN: Senator DeCamp.

SENATOR DECAMP: Mr. President, to make a long story short,