

States are owned by insurance companies, if you really believe they don't have computers that in about 3 seconds will spit out the amount of money they owe in taxes each month, and this is going to greatly compound their problem to have them pay the tax monthly, then you look under your pillow tonight and see how much money is there because you believe in the tooth fairy also. What we are doing is saying, okay, guys, we'll agree to let you pay quarterly instead of monthly. The little grocery man down the corner might have to pay his taxes monthly, poor Elroy Hefner may have to pay monthly, but the insurance companies that are dealing in billions, not millions but billions, are going to pay it quarterly and they are going to earn interest on it, which in effect helps them cut their tax I guess, and which in effect puts more tax on us. Why shouldn't the taxpayers be able to collect their taxes monthly when insurance companies demand that the insureds pay their insurance premium three to six months, to a year in advance.

SPEAKER NICHOL: One minute.

SENATOR HIGGINS: Now I'm asking you, senators, and I want this just in the record so that when you vote you can say, yes, I voted to allow the insurance companies the interest for three months, even though the insurance companies force me to pay my insurance premiums a minimum of three months in advance...

SPEAKER NICHOL: Time.

SENATOR HIGGINS: ...some six months, some a year. But, like I have learned from Senator Chambers, there are things you like to get in the record. I think Senator Johnson and his committee have done a good job of working on this bill with the insurance companies, and I thank the insurance companies for the work they've put in on it. Now we can go ahead, I'm sure, and advance the bill knowing that the insurance companies are happy, and the state...

SPEAKER NICHOL: Time.

SENATOR HIGGINS: ...maybe got a better deal, but I kind of think it might just work out to what it used to be, only the figures sound different. Thank you, Mr. President.

SPEAKER NICHOL: Senator Smith is next, but may I introduce