

SENATOR SCHMIT: Well I've been there a few times and I would guess the lottery is about the same kind of a deal and that's you have a better chance of being hit by lightning.

SENATOR CHAMBERS: So would those be sucker bets?

SENATOR SCHMIT: Well, I would suggest, Senator, that when the money gets to that size there are those who improve their chances of winning by making substantial numbers of combination bets.

SENATOR CHAMBERS: Is it likely that they will win though?

SENATOR SCHMIT: Well, they increase their chances of winning by the number of bets they have and that's about it.

SENATOR CHAMBERS: Now if one person does that, then there are others who are going to increase, try to increase theirs and bet more money too.

SENATOR SCHMIT: I know a person that bets that person's birth date consistently and wins more money than some of us who think we know something about the horses.

SENATOR CHAMBERS: Thank you, Senator Schmit, but I'll bet they haven't come out ahead overall, but here is the point I'm getting to. There is very little likelihood when those amounts of money wind up in the pot and the large number of people who are necessary to bet to put it in the pot, very little likelihood that you're going to pick six winners and the fact that the pot gets so large is an indication of how long it can go on without people picking the six, or in the quinella or the daily double or whatever it is. There are some people who do what they call wheeling. You pick a horse that you think is going to win, then you'd match that horse with every other horse, with a horse in all the other races that you think is going to...all the other horses in the second race, or all the horses in the first race if you've got one in the second. You bet all that money and you've got to hit if your first horse really wins, but there is no guarantee that if that one wins you're going to win enough money to cover the amount that you bet. So there is no sure way to win. I believe that my amendment is very reasonable. It simply substitutes one word for another and the word that I'm substituting is far more honest and it alerts the public to what is involved than the word used in