

March 5, 1986

LB 1041

Johnson has done an admirable job of describing the techniques that would be applied. The trust fund as we mentioned before was put together by an additional 1 percent takeout on the exotics. With that trust fund 80 percent would go to the small thoroughbred tracks, 20 percent would go to the three quarter horse tracks and also bearing in mind that as those dollars through that subsidy are distributed to those smaller tracks, one-half of that amount of money ultimately ends up in purses which will allow them better able to compete and by adding those funds to the purses we also will be providing a great deal of benefit to the breeders and the trainers and the owners of the various horses that are bred in Nebraska and elsewhere that come to Nebraska to race. So the benefits are spread around not only to those tracks, but certainly to the industry and many of the people that are involved in the agricultural and/or support aspect of those industries. So with that, rather than continue to reiterate many of the discussions that were held during the committee amendments, we now I think have a pretty good handle of what the bill is all about by virtue of the fact that it now is the committee amendments. So with that I would urge your adoption and advancement of LB 1041 on to Select File.

SENATOR HANNIBAL: Thank you, Senator Conway. On the bill now. Senator Chambers, did you wish to speak on the bill?

SENATOR CHAMBERS: Mr. Chairman and members of the Legislature, since the negative attitude toward gambling has diminished this afternoon, I have an amendment that I am preparing that I intend to offer to the bill and I'm hoping that those who now see nothing so wrong with gambling will support this amendment. But if the amendment is not adopted, then naturally I'm not in favor of the bill.

SENATOR HANNIBAL: I understand we have an amendment coming in. Senator Chambers, is that correct? We have an amendment on the desk.

CLERK: Mr. President, Senator Chambers would move to amend by adding a new section which would essentially be the provisions of LB 72. (See page 1202 of the Legislative Journal.)

SENATOR HANNIBAL: Senator Chambers.