

March 5, 1986

LB 1041

SENATOR V. JOHNSON: ...or that the net income to Ak-Sar-Ben runs around, or their base income is around 10 million annually, but I may be wrong on that. I'd have to find out.

SENATOR SCHMIT: Well I guess I'm a little bit amazed, Senator Johnson, with your ability to extract information from individuals who come before your committee that you would not have that information available to you.

SENATOR V. JOHNSON: I forgot.

SENATOR SCHMIT: You very rarely have such a lapse of memory.

SENATOR HANNIBAL: Thirty seconds.

SENATOR SCHMIT: I want to just point out to the members of this body that the income...you can spend \$15 at the track before you ever get to the window and that, if you pay six bucks for a seat which I very rarely do, that you buy your...you pay for your parking, you have to have other certain expenses to get their, the racing form, et cetera, you're spending quite a little money before you get to the window. I want to point out again, the income from the 5 percent is not the only income for the track.

SENATOR HANNIBAL: Time is up.

SENATOR SCHMIT: I want to ask another question a little bit later on. I think that it would be of interest to note how the various allocations of those various industries are determined. Do we have big processes for the food...

SENATOR HANNIBAL: Your time is up, Senator.

SENATOR SCHMIT: ...for the beverage, for the other various concessions? I think it would be a most interesting experience and I think that perhaps the Revenue Committee might want to engage in some of that activity.

SENATOR HANNIBAL: Thank you, Senator Schmit. Next to speak, Senator Smith, on the committee amendments.

SENATOR SMITH: Thank you, Mr. Chairman. I am one of the sponsors of the LB 1041. As it stood I was very supportive